

7/28/94  
WJM

A BILL FOR AN ACT

To appropriate the sum of \$1,300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1995, for school needs throughout the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1       Section 1. The sum of \$1,300,000, or so much thereof as may be  
2 necessary, is hereby appropriated from the General Fund of the Federated  
3 States of Micronesia for the fiscal year ending September 30, 1995, for  
4 school needs throughout the Federated States of Micronesia. The funds  
5 appropriated under this act shall be apportioned as follows:

- 6       (1) Chuuk.....\$600,000
- 7       (2) Kosrae..... 100,000
- 8       (3) Pohnpei..... 400,000
- 9       (4) Yap..... 200,000

10       Section 2. All funds appropriated by this act shall be allotted,  
11 managed, administered, and accounted for in accordance with applicable law,  
12 including, but not limited to, the Financial Management Act of 1979. The  
13 allottee of the funds appropriated by this act shall be the President of the  
14 Federated States of Micronesia or the President's designee. The allottee  
15 shall be responsible for ensuring that these funds, or so much thereof as  
16 may be necessary, are used solely for the purposes specified in this act,  
17 and that no obligations are incurred in excess of the sum appropriated. The  
18 authority of the allottee to obligate funds appropriated by this act shall  
19 not lapse.

20       Section 3. This act shall become law upon approval by the  
21 President of the Federated States of Micronesia or upon its becoming  
22 law without such approval.

23  
24 Date: June 4, 1994      Introduced by: Nishima Kleizah  
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